



## **P R E S S R E L E A S E**

### **Next generation takes the helm at Compact Publishing Group: New shareholder and new Managing Director**

- **Compact Publishing Group to remain in Munich in its existing form**
- **Publisher Friedrich Niendieck moves due to his age to the Advisory Board**
- **Dr. Joerg Meidenbauer appointed Managing Director effective December 1**
- **European Professional Publishing Group to become new majority Shareholder**

**Munich, October 13, 2008 – Friedrich Niendieck, founder and publisher of the Compact Group, has secured the European Professional Publishing Group (EPPG) as new majority shareholder. This move makes one of Germany’s most successful non-fiction and special interest publishing houses a part of the European Professional Publishing Group, which was founded last spring.**

The Compact Publishing Group includes Compact Verlag GmbH, magazine publishing company Compact Publishing GmbH as well as the Compact Distribution Center GmbH distribution center in Taufkirchen, Germany. Compact Verlag was founded in Munich on May 5, 1976, by publisher Friedrich Niendieck. Its current portfolio of publications consists of the three major program segments of “know more!”, “learn faster!” and “live well!” and includes some 1,000 available titles. In its international business, Compact has presently granted more than 1,000 licenses to over 100 publishing partners in 30+ countries. Compact Publishing issues numerous trade journals and periodicals related to the “Building & Living” segment.

EPPG plans to build a leading European publishing group in the field of special interest and professional information. EPPG had already acquired a majority interest in Düsseldorf-based Branche & Business Fachverlag effective July 1, 2008.

“I see my life’s work in good hands at EPPG,” notes publisher Friedrich Niendieck, “and I am pleased to have been able to secure the future of my companies this way. Due to my age, I have decided to introduce a new shareholder for my publishing

company. The Munich location will be retained as a major prerequisite for success, and the entire workforce will continue in place,” says Niendieck in explaining the rationale for the transaction.

“Over the course of decades, Friedrich Niendieck and his people have built an excellent, thoroughly healthy publishing company. We are pleased that we have the privilege of continuing the successful Compact Group under the EPPG umbrella. The Compact Group brings us a major step closer toward achieving our objective of building a leading European publishing company,” says Ferdinand von Wrede, Chief Executive Officer of the European Professional Publishing Group.

In connection with this generational change, effective December 1, 2008, management of the Compact publishing companies will be handed over to Dr. Joerg Meidenbauer. Dr. Meidenbauer worked for Compact between 1990 and 1995, in his last position as the Publishing Director. After that, he founded the production agency Twin Books that implements book projects for leading non-fiction publishing companies and the scientific publishing company Martin Meidenbauer. Friedrich Niendieck will continue to serve as Managing Director to support his successor during the transition period. After that, he will continue to provide active support to the publishing group as a member of the Advisory Board and as a consultant in connection with strategic projects.

The main shareholder of the EPPG is Management Capital Holding.

### **About the Compact Publishing Group**

The Compact Publishing Group includes Compact Verlag GmbH, magazine publishing company Compact Publishing GmbH, as well as the Compact Distribution Center GmbH distribution center in Taufkirchen, Germany. Compact Verlag was founded in Munich on May 5, 1976, by publisher Friedrich Niendieck. Its current portfolio of publications consists of the three major program segments of “simply know more!” “simply learn easier!” and “simply live better!” and includes some 1,000 available titles. In its international business, Compact has presently granted more than 1,000 licenses To over 100 publishing partners in 30+ countries. Compact Publishing issues numerous trade journals and periodicals related to the “Building & Living” segment. Further information about the Compact Publishing Group is available at [www.compactverlag.de](http://www.compactverlag.de)

### **About the European Professional Publishing Group**

European Professional Publishing Group, based in Munich, is a group for medium-sized publishing companies in the B2B and special interest publishing segments.

The medium-sized publishing companies associated with the European Professional Publishing Group make use of the synergy effects of the group in entering new markets abroad, investing in new online business models, centralized purchasing and continuous sharing of best practices.

Further information about the European Professional Publishing Group is available at [www.eppg.de](http://www.eppg.de)

### **About Management Capital Holding**

Management Capital Holding (MCH) is an investment company located in Munich and New York funded mainly by family offices and high net worth individuals that focuses on Mittelstand (medium-sized companies) in Germany, Austria, Switzerland and the Benelux through management buyouts, special situations/turnarounds and corporate partnerships.

See [www.management-capital.com](http://www.management-capital.com)

### **Further information:**

Simon Baumann  
IRA WÜLFING KOMMUNIKATION  
t: +49.(0)89. 2000 30-32  
f: +49.(0)89. 2000 30-40  
[simon.baumann@wuelfing-kommunikation.de](mailto:simon.baumann@wuelfing-kommunikation.de)